

<b>Committee(s)</b>	<b>Dated:</b>
Pensions Committee	8 February 2023
<b>Subject:</b> Local Government Pension Scheme – Administration Strategy	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	<b>N/A</b>
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	<b>N/A</b>
<b>Report of:</b> The Chamberlain	<b>For Information/ Discussion</b>
<b>Report author:</b> Graham Newman – Chamberlain's Department	

### **Summary**

The Pension Committee Work programme for 2022/23 includes the creation of an Administration Strategy document for the City of London Pension Fund.

The City of London Pension Fund (CoLPF) is the Administering Authority of the Local Government Pension Scheme for the City of London Corporation and several scheduled and admitted bodies that includes the Museum of London, Multi Academy Trust and The Honourable The Irish Society.

The purpose of the strategy document is to provide clarity on the key roles and responsibilities of CoLPF and its scheme employers and sets expectations and targets that both CoLPF and its employers need to work to.

The strategy document concentrates on the roles and deadlines of all parties, performance standards and communications and brings together these policies and procedures in one place. The document will be issued to all fund employers and will be published on our website.

The strategy document is attached at Appendix A.

### **Recommendation**

Members are asked to review the strategy document and provide any feedback in relation to this.

### **Appendices:**

Appendix A: City of London Pension Fund Administration Strategy.

### **Graham Newman**

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